### FEARS OF ABANDONMENT



- Founded in 2001
- Lloyd's cover holder
- Subsidiary of Brit
- Capacity
- Product lines



### When the ship hits the fan

- Basic math
- 15 years old, worth < \$5m, small private operators
- Popular places to abandon ships
- Fragmented global nature
- Impact of abandoned vessels
- Pandemic



"Abandonment is an insidious and ongoing issue in the sector, trapping crew in unacceptable conditions on board, leading to a loss of income and in some cases, resulting in indentured servitude" Human Rights at Sea Founder David Hammond



### LEGISLATION

- International Maritime Organisation
- Maritime Labour Convention 2006



### International Labour Organization





#### BTMAX 1

Flag: <u>Bolivia</u>; Abandoned: <u>1 February 2021</u>; Notified: <u>17 February 2021</u>; Port of abandonment: <u>Port of Spain, Trinidad</u>; Reported by: <u>ITF</u>

#### **Gas Amazon**

Flag: <u>Panama</u>; Abandoned: <u>7 February 2021</u>; Notified: <u>18 March 2021</u>; Port of abandonment: <u>Khor Fakkan, UAE</u>; Reported by: <u>ITF</u>

#### <u>KayKay 1</u>

Flag: <u>Bolivia</u>; Abandoned: <u>30 January 2021</u>; Notified: <u>15 March 2021</u>; Port of abandonment: <u>San Pedro de Macoris, Dominican Republic</u>; Reported by: <u>ITF</u>

#### Lua[resolved]

Flag: <u>Panama</u>; Abandoned: <u>7 January 2021</u>; Notified: <u>14 January 2021</u>; Port of abandonment: <u>Fujairah, UAE</u>; Reported by: <u>ITF</u>

#### M.T. Kutch Bay

Flag: <u>Panama</u>; Abandoned: <u>12 January 2021</u>; Notified: <u>20 January 2021</u>; Port of abandonment: <u>Colombo, Sri Lanka</u>; Reported by: <u>International Maritime Organisation</u>

#### Nissi Commander I

Flag: <u>Mongolia</u>; Abandoned: <u>12 January 2021</u>; Notified: <u>15 March 2021</u>; Port of abandonment: <u>Santa Marta, Colombia</u>; Reported by: <u>ITF</u>

#### **Oman Pride**

Flag: <u>Liberia</u>; Abandoned: <u>24 February 2021</u>; Notified: <u>16 March 2021</u>; Port of abandonment: <u>Sohar, Oman</u>; Reported by: <u>Govt. of Liberia</u>

#### Sea Coral[resolved]

Flag: <u>Cook Islands</u>; Abandoned: <u>8 January 2021</u>; Notified: <u>20 January 2021</u>; Port of abandonment: <u>Johor Bahru, Malaysia</u>; Reported by: <u>ITF</u>

#### Sea Power

Flag: <u>Marshall Islands</u>; Abandoned: <u>1 February 2021</u>; Notified: <u>5 February 2021</u>; Port of abandonment: <u>Jebei Ali-Dubai</u>, <u>UAE</u>; Reported by: <u>11F</u>

#### Sea Princess[resolved]

Flag: <u>Cook Islands;</u> Abandoned: <u>30 January 2021;</u> Notified: <u>5 February 2021;</u> Port of abandonment: <u>Khor Fakkan, UAE</u>; Reported by: <u>ITF</u>

#### <u>Sterling</u>

Flag: <u>Mongolia;</u> Abandoned: <u>25 January 2021;</u> Notified: <u>5 February 2021;</u> Port of abandonment: <u>Fhor Fakkan, UAE (Red sea)</u>; Reported by: <u>ITF</u>

#### <u>Vega Sagittarius</u>

Flag: <u>Liberia</u>; Abandoned: <u>22 January 2021;</u> Notified: <u>1 March 2021;</u> Port of abandonment: <u>Santo Domingo, Dominican Republic;</u> Reported by: <u>Govt. of Liberia</u>

### **Statistics**

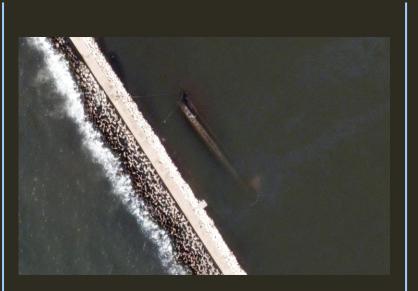
- IMO / ILO
- Current active cases





# Camargue

Specialised Liability Management





## **MV RHOSUS**





Specialised Liability Management



## CAPTAIN NAGDALIYEV

	Port	Country	Wages Owed in \$	# of Seafarers
Agdash*	South Suez	Egypt	562,337	14
Bakhtiyar Vahabzade	Istanbul	Turkey	345,252	12
Captain Nagdaliyev*	Beirut	Lebanon	300,000	12
General Shikhlinsky	Oristano	Italy	222,000	14
Gobustan	Ravenna	Italy	208,060	13
Khosrov Bey	Oristano	Italy	263,000	15
Lerik	Istanbul	Turkey	301,941	10
Mubariz Ibrahimov	Istanbul	Turkey	220,000	10
Mugan	Istanbul	Turkey	262,404	11
Olga Golovushkina	Istanbul	Turkey	308,805	12
Shovket Alekperova	Istanbul	Turkey	222,087	12
Sultan Bey	Ravenna	Italy	291,000	14
Zeynalabdin Tagiyev	Venice	Italy	225,402	13

### PALMALI Shipping

Source: ITF, IMO latest reports

Palmali's Abandoned Ships and Crew

\*Agdash was sold to a new owner in November after being abandoned, and crew wages have now been paid \*Captain Nagdaliyev crew are expected to leave Lebanon Feb. 17







## Camargue

### **MV** Aman







### **MV IBA**

















## AND THERE'S MORE:



### CONCLUSION

